



KNIGHTDALE

FINANCE COMMITTEE MINUTES

950 Steeple Square Court, Knightdale, North Carolina 27545

July 20, 2016

The Knightdale Finance Committee met at 6:00 p.m. in the Conference Room of Town Hall.

PRESENT: Mayor James Roberson and Councilor Pete Mangum

ABSENT: Mayor Pro Tem Mike Chalk

Staff Members Present: Administrative Services Director Suzanne Yeatts and
Public Information Officer Brian Bowman

Meeting called to order by Councilor Mangum at 6:00 p.m.

ITEM I. APPROVAL OF MINUTES
July 5, 2016

**...Motion by Mayor Roberson to approve the minutes of July 5, 2016. Motion
seconded by Councilor Mangum and carried unanimously.**

ITEM II. NEW BUSINESS

A. Preliminary June Financial Report

Administrative Services Director Suzanne Yeatts answered questions from committee members regarding the updated preliminary June financial report. Councilor Mangum noted the expected surplus after all future adjustments.

B. Quarterly Purchasing Update

Ms. Yeatts reviewed the number of purchase orders processed so far this fiscal year and noted only one violation.

Councilor Mangum commented that this is much improvement over the previous year and addresses auditor comments from years past.

Committee discussion of including auditor at future meeting to review improvements from last year's audit comments as they work on completing the current year audit.

Ms. Yeatts suggested including departmental plan measure detail at a future committee meeting.

Councilor Mangum requested the CIP be a project that the finance committee works on with a goal of adoption in December before the FY18 budget preparation begins. Department directors would be invited to discuss items on the plan for priority consideration.

ITEM III. ADJOURNMENT
Meeting adjourned at 6:32 p.m.



Committee Chairman

Finance Officer

8-1-16